Nationality: Japanese

Personal Page

LinkedIn

World Bank Prospects Group CONTACT Washington, DC, United States **INFORMATION** 

E-mail: rkawai@worldbank.org

#### **FIELDS** Applied Macroeconomics, Applied Econometrics, Forecasting, and Growth

#### Seattle, WA **EDUCATION** University of Washington, Seattle

Ph.D. in Economics 2023 M.A. in Economics 2019

#### **University of Minnesota, Twin Cities** Minneapolis, MN

B.S. in Economics and Mathematics (double major), Minor in Statistics 2017

#### RESEARCH Journal Publications

Effects of IMF-Supported Programs on Gender Inequality (with Theo S. Eicher and Monique *Newiak*) Forthcoming, European Journal of Political Economy

IMF Trade Forecasts for Crisis Countries: Bias, Inefficiency and Their Origins (with Theo S. Published, International Journal of Forecasting Eicher)

Systemic Bias of IMF Reserve and Debt Forecasts for Program Countries (with Theo S. Eicher) Available Online Published, International Journal of Forecasting

## As Research Assistant:

The Accuracy of IMF Crises Nowcasts Published, International Journal of Forecasting (by Theo Eicher and Monica Gao Rollinson)

### **Working Papers**

The Dynamic Effects of Trade and Financial Reforms on Growth

R&R at Economic Analysis and Policy

Public Debt and Real GDP: Revisiting the Impact (with Constance de Soyres and Mengxue Wang) IMF WP Number: 2022/076

Differential Growth Effects of Different Types of Government Expenditures (with Stephen Turnovsky) Presented at IMF Finance Departmental Seminar on 11/9/2022

#### **Work in Progress**

International Reserve and Cryptocurrencies: Is There Hedging Effect?

## WORK **EXPERIENCE**

# World Bank (WB) Prospects Group **Economist** (DECPG)

Washington, DC 9/2023-present

Research focus: Macroeconomic Forecasting, Economic Modelling

- Conducts in-depth analysis of key global macroeconomic developments, forecasts and their impact. Produce the semi-annual World Bank Global Economic Prospects flagship report.
- Global Economic Prospects

## **International Monetary Fund (IMF)**

Washington, DC

**Summer Intern** (Finance Dept, General Resources and SDR Policy Division) 6/2021–9/2021 *Research focus: Sovereign Debt, Growth, IMF Predictions* 

• Co-authoring "Public Debt and Real GDP: Revisiting the Impact," based on a panel dataset (IMF WEO/IFS, WB WDI, and ICRG) to examine the causal impact of debt on real GDP based on local projection and Panel Structural VAR primarily using Stata and R.

## **University of Washington**

Seattle, WA

**Research Assistant** (Professor Theo Eicher & Monica Gao Rollinson(IMF)) 6/2020–9/2020 *Research focus: Empirical Assessment of Nowcasts Accuracy* 

• Conducted data cleaning, capturing outliers, auditing data based on the archived EBS Loan Programs for correction, and mapped MONA and IMF databases for constructing data.

## University of Hawaii (Manoa)

Manoa, HI

Research Assistant (Professor Inessa Love)

7/2017-6/2018

Research focus: Policy Evaluation, Economic Development

• Analyzed "GMO Policy and Economic Development" based on the Barro Growth Model to assess growth of Africa using panel data (IMF WEO/IFS, WB WDI, UNStats, EM-DAT).

### **University of Minnesota (Twin Cities)**

Minneapolis, MN

**Research Assistant** (Driven to Discover Research Facility)

Summer 2015

Research focus: Risk Aversion, Behavioral Economics

• Project titled "Rational Inattention in Valuations." Conducted quantitative analysis on behavioral change under multitasking environment to understand further productivity implications.

## **Conference/Seminar Presentations**

**2025:** Politics of Sovereign Finance conference (Princeton Sovereign Finance Lab)

**2024:** Orlando Annual Business Research Conference (remote)

**2023:** UCLA Anderson (Seminar)

**2022:** International Monetary Fund (*Finance Departmental Seminar*), Public Debt Management Conference (*Joint PDM Network, Italian Ministry of Economy and Finance, OECD and World Bank*), Portland State University (*Departmental Seminar*)

**2021:** International Monetary Fund (*Finance Departmental Seminar*)

GRANTS	AND
AWARDS	

Ensley Dissertation Fellowship, University of Washington

2022-2023

Conference Travel Grant, International Monetary Fund
Japan-IMF Scholarship Program, International Monetary Fund

2022

Graduate Teaching/Research Assistantship, University of Washington

2019 - 2021

James O. York Fellowship, University of Washington

2019, 2021 – 2023 2018

Lokahi Grant, Hawaii Pacific University

2013 - 2014

## TEACHING EXPERIENCE

Foster School of Business, University of Washington

Overall Average Evaluation: 4.22/5

MBA Program (Grad Level)

• EMBA 510A & EMBA 510B (Statistics for Management)

Spr2023

### **Department of Economics**

• ECON 201 (Principles of Macroeconomics)

Win2019, Spr2019, Aut2021, Spr2022

REFEREE

The Economic Journal, Economic Modelling

2021 – present

**SKILLS** 

Programming: Stata, R, Matlab, Python, Mathematica, Eviews, LATEX

Language: Japanese (native), English (full professional), Turkish (Basic), Spanish (Basic)

REFERENCES

**Professor Theo Eicher** (Chair) **Professor Stephen Turnovsky** (committee)

**Castor Professor of Economics** University of Washington

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Ford and Louisa Van Voorhis Professor of Economics

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**Professor Fabio Ghironi** (committee)

Paul F. Glaser Professor of Economics University of Washington

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**Professor Hiro Ito** (committee)

Department Chair of Economics Portland State University

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